

Registered number  
09486405

Peaberry Cafes Limited

Report and Accounts

31 December 2021

Accountancy 4 Success Limited  
Accountants and Business Advisors  
33 Wolverhampton Road

Cannock  
Staffordshire  
WS11 1AP

**Peaberry Cafes Limited****Registered number: 09486405****Balance Sheet****as at 31 December 2021**

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	3	79,919	44,555
<b>Current assets</b>			
Stocks		7,196	3,800
Debtors	4	56,000	40,252
Cash at bank and in hand		37,154	69,255
		<u>100,350</u>	<u>113,307</u>
<b>Creditors: amounts falling due within one year</b>	5	(123,164)	(103,623)
<b>Net current (liabilities)/assets</b>		<u>(22,814)</u>	<u>9,684</u>
<b>Total assets less current liabilities</b>		<u>57,105</u>	<u>54,239</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(41,082)	(45,000)
<b>Provisions for liabilities</b>		(15,185)	(8,465)
<b>Net assets</b>		<u>838</u>	<u>774</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		835	771
<b>Shareholders' funds</b>		<u>838</u>	<u>774</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Fowler

Director

Approved by the board on 3 May 2022

**Peaberry Cafes Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	20% reducing balance
Shop Fittings	10% straight line

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>13</u>	<u>13</u>

### 3 Tangible fixed assets

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2021	96,998
Additions	51,516
Disposals	(493)
At 31 December 2021	<u>148,021</u>
<b>Depreciation</b>	
At 1 January 2021	52,443
Charge for the year	15,760
On disposals	(101)
At 31 December 2021	<u>68,102</u>
<b>Net book value</b>	
At 31 December 2021	<u>79,919</u>
At 31 December 2020	<u>44,555</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	17,682	13,755
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8,750	9,367
Other debtors	29,568	17,130
	<u>56,000</u>	<u>40,252</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,472	5,000
Trade creditors	34,154	30,083
Amounts owed to group undertakings and undertakings in which the company has a participating interest	19,947	13,042
Corporation tax	-	5,689
Other taxes and social security costs	18,837	11,605
Accruals	19,821	12,083
Other creditors	24,933	26,121
	<u>123,164</u>	<u>103,623</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
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	£	£
Bank loans	<u>41,082</u>	<u>45,000</u>

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