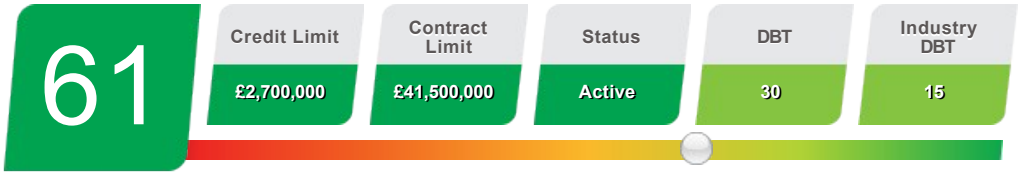
creditsafe

| | |
|---|---|
| Company Name: | **C-RETAIL LIMITED** |
| Company No: | **07139142** |
| Safe No: | **UK06780698** |
| Company Status: | **Active - Accounts Filed** |




| | |
|---|---|
| Registered Address: | **UNIT 60 THE RUNNINGS<br>CHELTENHAM<br>GLOUCESTERSHIRE<br>GL51 9NW** |
| Your Name: | **Jeremy Lovell** |
| Your User ID: | **101003740** |
| Date / Time: | **15:35 Tuesday, 10 September 2019** |

creditsafe

| | |
|---|---|
| **Your Name:** | Jeremy Lovell |
| **Your User ID:** | 101003740 |
| **Date / Time:** | 15:35 Tuesday, 10 September 2019 |

Limited Company Report Summary

| | |
|---|---|
| **Company Name:** | C-RETAIL LIMITED |
| **Company Number:** | 07139142 |
| **Safe Number:** | UK06780698 |

## Company Summary

| | | | |
|---|---|---|---|
| **Registered Address** | UNIT 60 THE RUNNINGS<br>CHELTENHAM<br>GLOUCESTERSHIRE<br>GL51 9NW | **Trading Address** | Unit 60<br>The Runnings<br>Cheltenham<br>Gloucestershire<br>GL51 9NW |
| **Website Address** | http://www.supergroup.co.uk | | |
| | | **Telephone Number** | 01242578376 |
| **Fax Number** | | **TPS** | No |
| **FPS** | Yes | **Incorporation Date** | 28/01/2010 |
| | | **Previous Name** | |
| **Type** | Private limited with Share Capital | | |
| **FTSE Index** | - | **Date of Change** | - |
| **Filing Date of Accounts** | 28/01/2019 | **Currency** | GBP |
| **Share Capital** | £2 | **SIC07** | 47710 |
| **Charity Number** | - | | |
| **SIC07 Description** | RETAIL SALE OF CLOTHING IN SPECIALISED STORES | | |
| **Principal Activity** | The operation of Cult and superdry stores in the UK which sells own brand and third party clothing, shoes and accessories. | | |

## Credit Rating & Limit

61

| | |
|---|---|
| **Todays Rating [1-100]** | 61 |
| **Previous Rating [0-100]** | 55 |
| **Todays Limit** | £2,700,000 |
| **Previous Limit** | £2,450,000 |
| **Todays Contract Limit** | £41,500,000 |

Based upon the company's latest industry classification, todays rating of 61 places the company in the middle to upper 25% of 13712 companies sampled from the same industry

**Rating - Key Financials Filed / Established**

| Rating | Description |
|---|---|
| 71 - 100 | Very Low Risk |
| 51 - 70 | Low Risk |
| 30 - 50 | Moderate Risk |
| 21 - 29 | High Risk |
| 1 - 20 | Very High Risk |
| Not Rated | Please see report for description |

**Rating - Newly Incorporated**

| Rating | Description |
|---|---|
| 51 - 100 | Low Risk |
| 30 - 50 | Moderate Risk |
| 1 - 29 | Caution - High Risk |
| Not Rated | Please see report for description |

## INTERNATIONAL SCORE

B

**International Score Description:**

**Low Risk**

The Creditsafe International Score represents a

## SCORE DESCRIPTION

| | |
|---|---|
| **A** | Very Low Risk |
| **B** | Low Risk |
| **C** | Moderate Risk |

common risk scoring platform which enables companies to be compared on an international basis.

| | |
|---|---|
| D | High Risk |
| E | Not Rated |

## Additional Information

| | | | | | |
|---|---|---|---|---|---|
| **CCJ's** | 2 (£1,226) | | | **Accountant** | - |
| 24/05/2018 | COUNTY COURT BUSINESS CENTRE | £797 | Judgment | **Mortgages** | 1 |
| 05/01/2017 | COUNTY COURT BUSINESS CENTRE | £429 | Judgment | **Group** | 6 companies |
| | | | | **Linkages** | 5 companies |
| - | - | - | - | **Countries** | In 5 countries |

**Ultimate Holding Company** SUPERDRY PLC

## Key Financials

| Year to Date | Turnover | Pre Tax Profit | Shareholder's Funds | Employees |
|---|---|---|---|---|
| 28/04/2018 | £318,510,000 | £16,647,000 | £53,010,000 | 1412 |
| 29/04/2017 | £317,588,000 | £14,823,000 | £50,032,000 | 1460 |
| 30/04/2016 | £311,248,000 | £27,807,000 | £58,237,000 | 1402 |

## Mortgage Summary

| | |
|---|---|
| **Total Mortgage** | 1 |
| **Outstanding** | 0 |
| **Satisfied** | 1 |

## Trade Debtors / Bad Debt Summary

| | |
|---|---|
| **Total Number of Documented Trade** | 0 |
| **Total Value of Documented Trade** | £0 |

## Commentary

This company has been treated as a Large company in respect of the rating/limit generated.

This company's return on total assets employed ratio indicates a relatively efficient use of assets.

This company has made late payments on a medium percentage of invoices.

This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding.

The company has more cash than short term bank borrowings.

This company trades in an industry with a higher level of corporate failures.

## CCJ

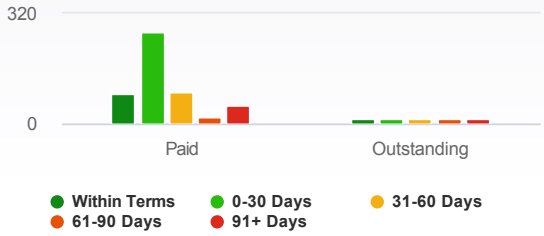
| | | | |
|---|---|---|---|
| **Total Number of Exact CCJs -** | 2 | **Total Value of Exact CCJs -** | £1,226 |
| **Total Number of Possible CCJs -** | 0 | **Total Value of Possible CCJs -** | |
| **Total Number of Satisfied CCJs -** | 0 | **Total Value of Satisfied CCJs -** | |

| | |
|---|---|
| **Total Number of Writs -** | - |

## Payment Information

### Trade Payment Information

| | |
|---|---|
| **Average Invoice Value** | £16384.85 |
| **Invoices available** | 538 |
| **Paid** | 521 |
| **Outstanding** | 17 |




Trade Payment Data is real life payment experiences gathered from selected third party partners big and small who send us trade payment information on their complete sales ledger.

### Customer Payment Experiences

| | |
|---|---|
| **Number of Experiences** | - |

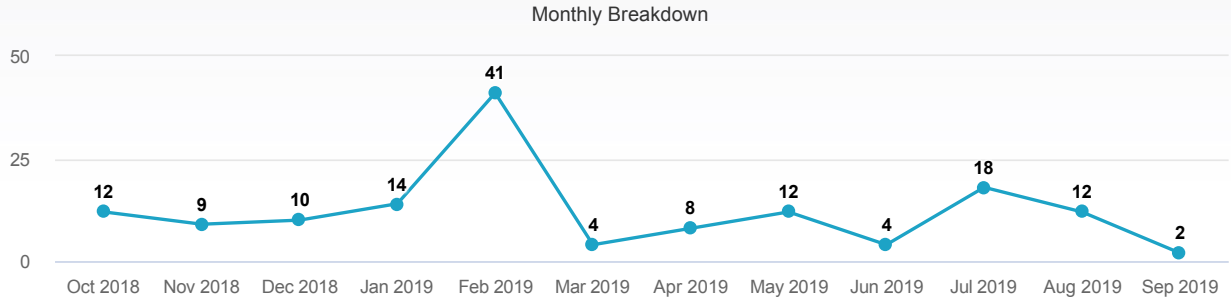
Customer Payment Experiences are supplied by Creditsafe users based on their payment experience with their customers.

## Enquiries Trend

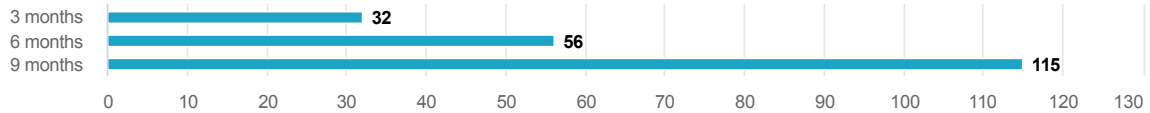
The last enquiry date was 05/09/2019

There have been 146 enquiries in the last 12 months.

There are an average of 12 reports taken each month.




| | 3 MONTHS | 6 MONTHS | 9 MONTHS |
|---|---|---|---|
| Enquiries | 32 | 56 | 115 |




| | | | |
|---|---|---|---|
| **Total Current Directors** | 4 | **Total Current Secretaries** | 0 |
| **Total Previous Directors / Company Secretaries** | 9 | **Total Person's With Significant Control** | 1 |

## Current Directors

| | | | |
|---|---|---|---|
| **Title** | Mr | **Function** | Director |
| **Name** | Julian Marc Dunkerton | **Nationality** | British |
| **Date of Birth** | 03/1965 | **Present Appointments** | 1 |
| **Latest Address** | Unit 60 The Runnings, Cheltenham, Gloucestershire | **Appointment Date** | 12/02/2010 |
| **Post Code** | GL51 9NW | **Occupation** | Director |
| **Title** | Mr | **Function** | Director |
| **Name** | Simon Callander | **Nationality** | British |
| **Date of Birth** | 12/1967 | **Present Appointments** | 4 |
| **Latest Address** | Unit 60 The Runnings, Cheltenham, Gloucestershire | **Appointment Date** | 09/05/2018 |
| **Post Code** | GL51 9NW | **Occupation** | - |
| **Title** | Mr | **Function** | Director |
| **Name** | Julian Marc Dunkerton | **Nationality** | British |
| **Date of Birth** | 03/1965 | **Present Appointments** | 5 |
| **Latest Address** | Unit 60 The Runnings, Cheltenham, Gloucestershire | **Appointment Date** | 30/07/2019 |
| **Post Code** | GL51 9NW | **Occupation** | Retailer |
| **Title** | Mr | **Function** | Director |
| **Name** | Nick Gresham | **Nationality** | British |
| **Date of Birth** | 05/1971 | **Present Appointments** | 5 |
| **Latest Address** | Unit 60 The Runnings, Cheltenham, Gloucestershire | **Appointment Date** | 27/06/2019 |
| **Post Code** | GL51 9NW | **Occupation** | Director |

## Current Company Secretary

## Top Shareholders

| Name | Currency | Share Count | Share Type | Nominal Value | % of Total Share Count |
|---|---|---|---|---|---|
| SUPERGROUP PLC | GBP | 2 | ORDINARY | 1 | 100 |

## Profit & Loss

| | Date Of Accounts | 28/04/18 | (%) | 29/04/17 | (%) | 30/04/16 | (%) | 25/04/15 | (%) | 26/04/14 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Weeks | 52 | (%) | 52 | (%) | 53 | (%) | 52 | (%) | 52 |
| | Currency | GBP | (%) | GBP | (%) | GBP | (%) | GBP | (%) | GBP |
| | Consolidated A/cs | N | (%) | N | (%) | N | (%) | N | (%) | N |
| | **Turnover** | **£318,510,000** | **0.3%** | **£317,588,000** | **2%** | **£311,248,000** | **19.1%** | **£261,244,000** | **34.3%** | **£194,543,000** |
| | Export | £51,985,000 | -3% | £53,592,000 | -35.2% | £82,686,000 | 266.8% | £22,542,000 | - | - |
| | Cost of Sales | £165,055,000 | 11.5% | £148,035,000 | 16% | £127,662,000 | 34.8% | £94,680,000 | 48% | £63,987,000 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Gross Profit | £153,455,000 | -9.5% | £169,553,000 | -7.6% | £183,586,000 | 10.2% | £166,564,000 | 27.6% | £130,556,000 |
| Wages & Salaries | £33,838,000 | 5.8% | £31,996,000 | 5.3% | £30,388,000 | 6% | £28,658,000 | -10% | £31,851,000 |
| Directors Emoluments | - | - | - | - | - | - | - | - | - |
| **Operating Profit** | **£16,643,000** | **9.7%** | **£15,168,000** | **-48.8%** | **£29,633,000** | **31.1%** | **£22,606,000** | **999.9%** | **£1,156,000** |
| Depreciation | £11,902,000 | -2.3% | £12,183,000 | -5.7% | £12,924,000 | 4% | £12,421,000 | -6.7% | £13,318,000 |
| Audit Fees | - | - | - | - | - | - | - | - | - |
| Interest Payments | - | -100% | £8,000 | - | - | -100% | £130,000 | 348.3% | £29,000 |
| **Pre Tax Profit** | **£16,647,000** | **12.3%** | **£14,823,000** | **-46.7%** | **£27,807,000** | **5.5%** | **£26,354,000** | **999.9%** | **£1,260,000** |
| Taxation | -£4,435,000 | -46.5% | -£3,028,000 | 53.9% | -£6,562,000 | 10.8% | -£7,355,000 | -224.2% | -£2,269,000 |
| Profit After Tax | £12,212,000 | 3.5% | £11,795,000 | -44.5% | £21,245,000 | 11.8% | £18,999,000 | 999.9% | -£1,009,000 |
| Dividends Payable | £10,000,000 | -50% | £20,000,000 | -44.7% | £36,145,000 | - | - | - | - |
| **Retained Profit** | **£2,212,000** | **127%** | **-£8,205,000** | **44.9%** | **-£14,900,000** | **-178.4%** | **£18,999,000** | **999.9%** | **-£1,009,000** |

## Balance Sheet

| **Date Of Accounts** | **28/04/18** | **(%)** | **29/04/17** | **(%)** | **30/04/16** | **(%)** | **25/04/15** | **(%)** | **26/04/14** |
|---|---|---|---|---|---|---|---|---|---|
| Tangible Assets | £39,105,000 | 10.4% | £35,430,000 | -10.5% | £39,584,000 | -7.9% | £42,963,000 | -12.1% | £48,853,000 |
| Intangible Assets | £31,847,000 | -10.5% | £35,586,000 | -9.7% | £39,414,000 | -8.9% | £43,254,000 | -7.8% | £46,917,000 |
| **Total Fixed Assets** | **£70,952,000** | **-0.1%** | **£71,016,000** | **-10.1%** | **£78,998,000** | **-8.4%** | **£86,217,000** | **-10%** | **£95,770,000** |
| Stock | £72,721,000 | -20.7% | £91,692,000 | 24.6% | £73,581,000 | -2.5% | £75,494,000 | 52.7% | £49,451,000 |
| Trade Debtors | £559,000 | 120.9% | £253,000 | -91.8% | £3,081,000 | 130.3% | £1,338,000 | 341.6% | £303,000 |
| Cash | £7,603,000 | 415.1% | £1,476,000 | 999.9% | £106,000 | -99.6% | £27,516,000 | 84% | £14,952,000 |
| Other Debtors | £237,714,000 | 117.2% | £109,465,000 | 12% | £97,752,000 | -3.2% | £101,019,000 | 326.3% | £23,697,000 |
| Miscellaneous Current Assets | 0 | - | 0 | -100% | £1,960,000 | -32.6% | £2,910,000 | - | 0 |
| **Total Current Assets** | **£318,597,000** | **57%** | **£202,886,000** | **15%** | **£176,480,000** | **-15.3%** | **£208,277,000** | **135.6%** | **£88,403,000** |
| Trade Creditors | £36,013,000 | -10.4% | £40,204,000 | 15.8% | £34,731,000 | 13.3% | £30,647,000 | 33.8% | £22,905,000 |
| Bank Loans & Overdrafts | 0 | -100% | £93,951,000 | 16.2% | £80,848,000 | -6.6% | £86,543,000 | 105.9% | £42,037,000 |
| Other Short Term Finance | £263,818,000 | 379.5% | £55,017,000 | 14.7% | £47,972,000 | -20.8% | £60,594,000 | 119.8% | £27,571,000 |
| Miscellaneous Current Liabilities | £17,903,000 | 27.3% | £14,069,000 | 32.6% | £10,608,000 | -42.9% | £18,590,000 | 31% | £14,191,000 |
| **Total Current Liabilities** | **£317,734,000** | **56.3%** | **£203,241,000** | **16.7%** | **£174,159,000** | **-11.3%** | **£196,374,000** | **84%** | **£106,704,000** |
| Bank Loans & Overdrafts and LTL | £18,805,000 | -83.6% | £114,580,000 | 10.2% | £103,930,000 | -6.8% | £111,526,000 | 113.3% | £52,274,000 |
| Other Long Term Finance | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| **Total Long Term Liabilities** | **£18,805,000** | **-8.8%** | **£20,629,000** | **-10.6%** | **£23,082,000** | **-7.6%** | **£24,983,000** | **144%** | **£10,237,000** |

.

## Capital & Reserves

| **Date Of Accounts** | **28/04/18** | **(%)** | **29/04/17** | **(%)** | **30/04/16** | **(%)** | **25/04/15** | **(%)** | **26/04/14** |
|---|---|---|---|---|---|---|---|---|---|

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Called Up Share Capital | - | - | - | - | - | - | - | - | - |
| P & L Account Reserve | £53,010,000 | 6% | £50,032,000 | -14.1% | £58,237,000 | -20.4% | £73,137,000 | 8.8% | £67,232,000 |
| Revaluation Reserve | - | - | - | - | - | - | - | - | - |
| Sundry Reserves | - | - | - | - | - | - | - | - | - |
| **Shareholder Funds** | **£53,010,000** | **6%** | **£50,032,000** | **-14.1%** | **£58,237,000** | **-20.4%** | **£73,137,000** | **8.8%** | **£67,232,000** |

## Other Financial Items

| Date Of Accounts | 28/04/18 | (%) | 29/04/17 | (%) | 30/04/16 | (%) | 25/04/15 | (%) | 26/04/14 |
|---|---|---|---|---|---|---|---|---|---|
| **Net Worth** | **£21,163,000** | **46.5%** | **£14,446,000** | **-23.3%** | **£18,823,000** | **-37%** | **£29,883,000** | **47.1%** | **£20,315,000** |
| **Working Capital** | **£863,000** | **343.1%** | **-£355,000** | **-115.3%** | **£2,321,000** | **-80.5%** | **£11,903,000** | **165%** | **-£18,301,000** |
| **Total Assets** | **£389,549,000** | **42.2%** | **£273,902,000** | **7.2%** | **£255,478,000** | **-13.2%** | **£294,494,000** | **59.9%** | **£184,173,000** |
| **Total Liabilities** | **£336,539,000** | **50.3%** | **£223,870,000** | **13.5%** | **£197,241,000** | **-10.9%** | **£221,357,000** | **89.3%** | **£116,941,000** |
| **Net Assets** | **£53,010,000** | **6%** | **£50,032,000** | **-14.1%** | **£58,237,000** | **-20.4%** | **£73,137,000** | **8.8%** | **£67,232,000** |

## Cash Flow

| Date Of Accounts | 28/04/18 | (%) | 29/04/17 | (%) | 30/04/16 | (%) | 25/04/15 | (%) | 26/04/14 |
|---|---|---|---|---|---|---|---|---|---|
| Net Cashflow from Operations | - | - | - | - | - | - | - | - | - |
| Net Cashflow before Financing | - | - | - | - | - | - | - | - | - |
| Net Cashflow from Financing | - | - | - | - | - | - | - | - | - |
| Increase in Cash | - | - | - | - | - | - | - | - | - |

## Miscellaneous

| Date Of Accounts | 28/04/18 | (%) | 29/04/17 | (%) | 30/04/16 | (%) | 25/04/15 | (%) | 26/04/14 |
|---|---|---|---|---|---|---|---|---|---|
| Contingent Liability | NO | - | NO | - | NO | - | NO | - | NO |
| Capital Employed | £71,815,000 | 1.6% | £70,661,000 | -13.1% | £81,319,000 | -17.1% | £98,120,000 | 26.7% | £77,469,000 |
| Number of Employees | 1412 | -3.3% | 1460 | 4.1% | 1402 | 0.3% | 1398 | -0.2% | 1401 |
| Accountants | | | | | | | | | |
| Auditors | DELOITTE LLP | | | | | | | | |
| Auditor Comments | The audit report contains no adverse comments | | | | | | | | |
| Bankers | | | | | | | | | |
| Bank Branch Code | | | | | | | | | |

## Ratios

| Date Of Accounts | 28/04/18 | 29/04/17 | 30/04/16 | 25/04/15 | 26/04/14 |
|---|---|---|---|---|---|
| Pre-tax profit margin % | 5.23 | 4.67 | 8.93 | 10.09 | 0.65 |
| Current ratio | 1 | 1 | 1.01 | 1.06 | 0.83 |
| Sales/Net Working Capital | 369.07 | -894.61 | 134.10 | 21.95 | -10.63 |
| Gearing % | 35.50 | 229 | 178.50 | 152.50 | 77.80 |
| Equity in % | 14.80 | 21 | 27 | 29.10 | 49 |

| | | | | | |
|---|---|---|---|---|---|
| Creditor Days | 41.15 | 46.07 | 41.39 | 42.70 | 42.85 |
| Debtor Days | 0.63 | 0.28 | 3.67 | 1.86 | 0.56 |
| Liquidity/Acid Test | 0.77 | 0.54 | 0.59 | 0.67 | 0.36 |
| Return On Capital Employed % | 23.18 | 20.97 | 34.19 | 26.85 | 1.62 |
| Return On Total Assets Employed % | 4.27 | 5.41 | 10.88 | 8.94 | 0.68 |
| Current Debt Ratio | 5.99 | 4.06 | 2.99 | 2.68 | 1.58 |
| Total Debt Ratio | 6.34 | 4.47 | 3.38 | 3.02 | 1.73 |
| Stock Turnover Ratio % | 22.83 | 28.87 | 23.64 | 28.89 | 25.41 |
| Return on Net Assets Employed % | 31.40 | 29.62 | 47.74 | 36.03 | 1.87 |

## Report Notes

There are no notes to display.

## Status History

No Status History found

## Event History

| Date | Description |
|---|---|
| 01/08/2019 | New Board Member Mr J.M. Dunkerton appointed |
| 29/07/2019 | Mr E.P. Barker has left the board |
| 01/07/2019 | Mr E.A. Sutherland has left the board |
| 01/07/2019 | New Board Member Mr N. Gresham appointed |
| 06/02/2019 | Payment Data Update Received |
| 05/02/2019 | New Accounts Filed |
| 05/02/2019 | New Accounts Filed |
| 02/02/2019 | Confirmation Statement |
| 12/07/2018 | Mr N.B. Wharton has left the board |
| 24/05/2018 | New Board Member Mr E.P. Barker appointed |
| 24/05/2018 | New Board Member Mr S. Callander appointed |
| 17/05/2018 | Payment Data Update Received |
| 17/05/2018 | New Board Member Mr E.P. Barker appointed |
| 17/05/2018 | New Board Member Mr S. Callander appointed |
| 05/04/2018 | Mr J.M. Dunkerton has left the board |

## Rating History Show graph

| Date | Rating | Description |
|---|---|---|
| 01/08/2019 | 61 | Low Risk |
| 29/07/2019 | 55 | Low Risk |
| 05/02/2019 | 61 | Low Risk |
| 05/02/2019 | 47 | Moderate Risk |
| 01/02/2019 | Not Rated | Financial Statements too old |
| 17/05/2018 | 47 | Moderate Risk |
| 05/04/2018 | 40 | Moderate Risk |
| 17/11/2017 | 47 | Moderate Risk |
| 08/02/2017 | 55 | Low Risk |
| 07/02/2017 | 55 | Low Risk |

## Limit History Show graph

| Date | Limit |
|---|---|

| | |
|---|---|
| 01/08/2019 | £2,700,000 |
| 29/07/2019 | £2,450,000 |
| 05/02/2019 | £2,700,000 |
| 05/02/2019 | £1,300,000 |
| 01/02/2019 | - |
| 17/05/2018 | £1,300,000 |
| 05/04/2018 | £1,100,000 |
| 17/11/2017 | £1,300,000 |
| 08/02/2017 | £2,700,000 |
| 07/02/2017 | £3,950,000 |

## Previous Company Names

No Previous Names found

## Writ Details

No writs found

## Statistics

| | |
|---|---|
| **Group** | 6 companies |
| **Linkages** | 5 companies |
| **Countries** | In 5 countries |

## Summary

| | |
|---|---|
| **Holding Company** | SUPERDRY PLC |
| **Ownership Status** | Wholly Owned |
| **Ultimate Holding Company** | SUPERDRY PLC |

## Group Structure

**Full**

| Company Name | Safe Number | Registered Number | Latest Key Financials | Consol. Accounts | Rating | Limit | Turnover |
|---|---|---|---|---|---|---|---|
| SUPERDRY PLC | UK06705326 | 07063562 | 27.04.2019 | Y | 66 | £14,450,000 | £871,700,000 |
| **C-RETAIL LIMITED** | **UK06780698** | **07139142** | **28.04.2018** | **N** | **61** | **£2,700,000** | **£318,510,000** |
| DKH RETAIL LIMITED | UK06705272 | 07063508 | 28.04.2018 | N | 87 | £26,850,000 | £310,963,000 |
| SUPERGROUP CONCESSIONS... | UK06780657 | 07139101 | 29.10.2017 | N | N/R | - | £4,401,000 |
| SUPERGROUP INTERNET LI... | UK06780600 | 07139044 | 28.04.2018 | N | 50 | £550,000 | £160,574,000 |
| SUPERGROUP RETAIL IREL... | IE00472088 | IE480483 | 28.04.2018 | N | 93 | €150,000 | €17,182,000 |

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